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Central School

Home School Package

**Year :12ECO**



**HOME SCHOOL PACKAGE CONTENT**

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| G:\Home Learning Packages\Documents for SHEFA Schools Principal\teacher-computer-icons-school-test-education-teaching.jpg Teacher | Name : Charlie GihialaSubject : Economics |
| G:\Home Learning Packages\Documents for SHEFA Schools Principal\download.jpg DateDate | Week SIXTERM TWO |
| G:\Home Learning Packages\Documents for SHEFA Schools Principal\title.jpg | Topic : RESOURCE ALLOCATION THROUGH THE STATE SECTORLesson number : 6 |
| Learning outcomesLearning outcomes | 12ECO2.1.4.1Discuss the different types of taxes, tax systems and the principle of taxation in Vanuatu 4 |
| TopicIntroduction | In Vanuatu there are no taxes affecting individuals other than import duties (at varying rates), VAT at 12.5% (2012), a tax on rental income over VT200,000 in a 6-month period of 12.5%, and stamp duty on some property transactions, share transfers and some other transactions at rates of up to 1% (minimum VT2,500). |
| Catch | Catch phrase for the lesson Government budget is funded mainly by taxes.  |
| Learners notes 1Learners notes | SummaryVanuatu: Domestic TaxationThe main taxes impinging on companies are import and export taxes, and the business license tax. Import taxes vary widely according to the type of goods; export tax is 5% on most goods.Follow this link1. <https://customsinlandrevenue.gov.vu/index.php/en/>
2. https://www.discusholdings.com/2020/02/07/vanuatu-citizenship-tax/
 |
|  | 1. <https://youtu.be/RGFxHDO_WzU>
2. https://www.youtube.com/watch?v=dD6gEVZxcSk

Also read the comments from previous viewers.  |
|  | 1. List the two main taxes in Vanuatu according to <https://customsinlandrevenue.gov.vu/index.php/en/>
2. How many documents are required under Vehicle and Drivers Licensing?

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| Assignment | Discuss this Daily Post article:<https://dailypost.vu/news/imf-supports-income-tax/article_f3e7c722-cd9d-5a28-a879-093faec244e7.html>1. Bio: Author, dates, webpage description.
2. Content: 3 main points with supportive arguments to describe the article
3. Context: How does this article relate to 12ECO2.1.3.1
4. Conclusion: What you have learnt that will be useful in real life.
 |
| Assessment | Answer this question in form of EssayRegressive, Progressive or proportional taxation system. Choose a tax from the webpage and discuss the type of taxation system for which it belongs. Explain your reasons. |
| Reference ClipartReferences | 1. <https://dailypost.vu/news/imf-supports-income-tax/article_f3e7c722-cd9d-5a28-a879-093faec244e7.html>
2. <https://customsinlandrevenue.gov.vu/index.php/en/>
3. <https://youtu.be/RGFxHDO_WzU>
4. <https://customsinlandrevenue.gov.vu/index.php/en/>
5. <https://www.discusholdings.com/2020/02/07/vanuatu-citizenship-tax/>
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**LESSON Plan**



**WEEKLY CHECKLIST For Parents**:

Term: 2 Week number 1 Date…… to…… Month: …………

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 2 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 3 Date…… to…… Month: …………

|  |  |  |  |  |  |
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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 4 Date…… to…… Month: …………

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| --- | --- | --- | --- | --- | --- |
| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 5 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 6 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 7 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
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Term: 2 Week number 8 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 9 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 10 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 11 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 12 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 13 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |