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Central School

Home School Package

**Year :12ECO**



**HOME SCHOOL PACKAGE CONTENT**

**LESSON Plan**

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| G:\Home Learning Packages\Documents for SHEFA Schools Principal\teacher-computer-icons-school-test-education-teaching.jpg Teacher | Name : Charlie GihialaSubject : Economics |
| G:\Home Learning Packages\Documents for SHEFA Schools Principal\download.jpg DateDate | Week ONETERM TWO |
| G:\Home Learning Packages\Documents for SHEFA Schools Principal\title.jpg | Topic : RESOURCE ALLOCATION THROUGH THE STATE SECTORLesson number : 1 |
| Learning outcomesLearning outcomes | 11ECO2.1.2.1Describe reasons why government intervenes in the economy. 2 |
| TopicIntroduction | Governments may also intervene in markets to promote general economic fairness. Maximizing social welfare is one of the most common and best understood reasons for government intervention. Examples of this include breaking up monopolies and regulating negative externalities like pollution <https://courses.lumenlearning.com/boundless-economics/chapter/government-intervention-and-disequilibrium/> |
| Catch | Catch phrase for the lessonThe government economic incentive is social welfare.  |
| Learners notes 1Learners notes | Summary* The government tries to combat market inequities through regulation, taxation, and subsidies.
* Governments may also intervene in markets to promote general economic fairness.
* Maximizing social welfare is one of the most common and best understood reasons for government intervention. Examples of this include breaking up monopolies and regulating negative externalities like pollution.
* Governments may sometimes intervene in markets to promote other goals, such as national unity and advancement.

**Key Terms**inefficient market: An economy where social optimality is not acheived; an economy where resources are not optimally allocatedFollow these links<https://courses.lumenlearning.com/boundless-economics/chapter/government-intervention-and-disequilibrium/> |
|  | <https://www.youtube.com/watch?v=3eszQRRa0uM>Also read the Text. Take down important points given in this video |
|  | Which of the following best describes the politics of government intervention in the economy of Vanuatu?1. Everyone agrees that the government has no role in the economy.
2. Everyone agrees that the government should oversee the economy.
3. There is a great deal of debate about how much the government should intervene in the economy.
4. Politicians want a less restricted market economy, while private citizens want a stronger government.
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| Assignment | Discuss this Daily Post article:<https://dailypost.vu/news/vanuatu-calls-for-international-intervention-to-save-fish-stocks/article_f64a5156-8740-5cb0-bb8d-0d88c4610b66.html>1. Bio: Author, dates, webpage description.
2. Content: 3 main points with supportive arguments to describe the article
3. Conclusion: What you have learnt that will be useful in real life.
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| Assessment | * <https://www.tutor2u.net/economics/reference/public-goods-and-market-failure-quizlet-activity>
* <https://www.tutor2u.net/economics/reference/market-failure-and-government-intervention-clear-the-deck-key-term-knowledge-activity>
 |
| Reference ClipartReferences | 1. <https://courses.lumenlearning.com/boundless-economics/chapter/government-intervention-and-disequilibrium/>
2. <https://www.youtube.com/watch?v=3eszQRRa0uM>
3. <https://dailypost.vu/news/vanuatu-calls-for-international-intervention-to-save-fish-stocks/article_f64a5156-8740-5cb0-bb8d-0d88c4610b66.html>
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**WEEKLY CHECKLIST For Parents**:

Term: 2 Week number 1 Date…… to…… Month: …………

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 2 Date…… to…… Month: …………

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| --- | --- | --- | --- | --- | --- |
| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 3 Date…… to…… Month: …………

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 4 Date…… to…… Month: …………

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 5 Date…… to…… Month: …………

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 6 Date…… to…… Month: …………

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 7 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 8 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 9 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 10 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 11 Date…… to…… Month: …………

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| --- | --- | --- | --- | --- | --- |
| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 12 Date…… to…… Month: …………

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| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |

Term: 2 Week number 13 Date…… to…… Month: …………

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Subject** |  **Number of lessons** | **Days**  | **Tick when activity is complete** | **Parents comment**  | **Signature** |
|  | **1** |  |  |  |  |
|  | **2** |  |  |  |  |
|  | **3** |  |  |  |  |
|  | **4** |  |  |  |  |
|  | **5** |  |  |  |  |
|  | **6** |  |  |  |  |