

YEAR 13 ECONOMICS 2020 STUDY SCHEDULE

Term One

Week	Learning Outcome	Assessment	Resource Internet link
Strand 1: Resource Allocation via the Market System (11 weeks)			
1	<ul style="list-style-type: none"> Understand the economic problem of scarcity and allocation. Apply supply and demand analysis to factor and commodity markets 	Diagnostic Quiz	Investopedia Facebook YouTube Daily post online BBC ABC CNN VNSO RBV World Bank Vanuatu Government
2	Derive downward-sloping individual and market demand curves and explain shifts in Market Demand	Debate 1	
3	Define and calculate price, income and cross elasticity of demand and show their applications	Presentation 1	
4	Continue	Test 1	
5	Derive an upward-sloping supply curve for an individual perfectly competitive firm and for the market supply curve	Quiz 2	
6	Explain shifts in individual firms' supply curves, define and show graphically price elasticity of supply	Debate 2	
7	Understand the concept of market equilibrium, and explain why markets tend towards that equilibrium	Presentation 2	
8	Apply marginal analysis to perfectly competitive firms' output decisions.	Test 2	
9	Continue	Quiz 3	
10	Compare and contrast the firm's behaviour in a monopolistic market with that in a perfectly competitive market.	I A Task 1 (Investigation from Strand 1)	
11	Investigate the range of market structures	I A Task 1 (Investigation from Strand 1)	

Term Two

Week	Learning Outcome	Assessment	Resource Internet link
Strand 2: Resource Allocation via the Public Sector (6 weeks)			
1	Understand that a legal system and framework exists which enables the state to intervene in the market through different policy measures, should market failure be identified	Debate 1	Investopedia Facebook YouTube Daily post online BBC ABC CNN VNSO RBV World Bank Vanuatu Government
2	Describe the nature of positive and negative externalities of production, and how they relate to resource allocation in the market	Presentation 1	
3	Exam Revision		
4	Exam Revision	Mid-Year Exam	
5	Exam Revision		
6	Exam Revision		
7	Explain how natural monopolies may or may not operate for the good of society	Test 1	
8	Describe the characteristics of public goods and identify the reasons why the market will not, or cannot, supply them in sufficient quantities	Quiz 1	
9	Explain why the free market solution is not always equitable, and show how governments may intervene for greater equity at the cost of efficiency	Debate 2	
10	Describe the nature of positive and negative externalities of consumption and how they relate to resource allocation in the market; link these concepts to merit and demerit goods	Presentation 2	
Strand 3: Aggregate Economic Activity and Policy (10 weeks)			
11	Demonstrate an understanding of economic activity in terms of the circular flow of income and spending	I A Task 2 (Investigation from Strand 2)	
12	Demonstrate an understanding of external influences that affect the economic activity of a country in the South Pacific region	I A Task 2 (Investigation from Strand 2)	

Term Three

Week	Learning Outcome	Assessment	Resource Internet link
1	Demonstrate an understanding of the domestic market for money and credit	Revision Debate	Investopedia Facebook YouTube Daily post online BBC ABC CNN VNSO RBV World Bank Vanuatu Government
2	Demonstrate an understanding of the impact of fiscal policy	Revision Quiz	
3	Use aggregate demand and supply analysis to show the relationship between the general price level, employment and total output	Revision Presentation	
4	Use the aggregate demand/aggregate supply model to analyse the impact of changes in fiscal and monetary policy and other factors	Mock exams	
5	Demonstrate application of real world macroeconomics data to economic theory and models	Revision Quiz	
6	Continue with application of real world macroeconomics data to economic theory and models	Revision Debate	
7	Exam Revision	Revision Presentation	
8	Exam Revision	SPFSC Final Exams	
9	Exam Time	SPFSC Final Exams	
10	Exam Time	SPFSC Final Exams	
11	Exam Time	SPFSC Final Exams	
12	Exam Time	SPFSC Final Exams	
13	Exam Time	SPFSC Final Exams	